

For Immediate Release

IndiGrid delivers another strong quarterly distribution

Key Highlights

- **Q3 Distribution Per Unit (DPU) of INR 2.89, beating quarterly run-rate by 5%**
- **On track to complete INR 15 billion worth of the acquisitions from sponsor by Q4 FY18**
- **Simultaneously pursuing numerous other growth opportunities**

Mumbai, Monday, 15 January 2018: IndiGrid, a fast-growing power transmission asset owner, announced its results for the quarter ended 31 December 2017. Consolidated revenue stood at INR 1,267 million. Consolidated EBITDA for the quarter was INR 1,173 million resulting in Net Distributable Cash flow (NDCF) of INR 1,013 million.

The Board of Sterlite Investment Managers Limited acting as the Investment Manager of IndiGrid approved a DPU of INR 2.89 per unit for Q3 FY18. For the 7 months in FY18, this has resulted in total DPU of INR 6.56 per unit.

IndiGrid is on course to complete the acquisition of three assets from Sterlite Power Grid Ventures Limited - RAPP Transmission Company Limited, Purulia and Kharagpur Transmission Company Limited and Maheshwaram Transmission Limited worth INR 15 billion. These acquisitions are expected to be consummated in Q4 FY18.

Commenting on the quarterly results and developments, Mr. Pratik Agarwal, Chief Executive Officer, IndiGrid, said “IndiGrid delivered another strong quarterly performance and is on track to comfortably meet its FY18 distribution guidance. In line with its growth strategy, IndiGrid is nearing completion of its previously announced acquisitions and is also pursuing other exciting opportunities.”

About IndiGrid:

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust (“InvIT”) established to own inter-state power transmission assets in India. IndiGrid owns 10 independent revenue-generating elements, including 8 transmission lines of 1,936 ckms and 2 substations of 6,000 MVA capacity. InvITs are investment vehicles that own predominantly operating infrastructure assets in India. For more details, please visit www.indigrid.co.in

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