

For Immediate Release

IndiGrid reduces trading lot size to 1/3rd

- Trading lot size will reduce to 1701 units from 5103 units
- Securities and Exchange Board of India (SEBI) issued the guidelines in April 2019
- Minimum investment limit is reduced to ~INR 1.5 Lakhs

Mumbai, Monday 30th September 2019: IndiGrid, India's first power sector Infrastructure Investment Trust ("InvIT"), today announced the reduction of its trading lot size from current 5103 units to 1701 units subsequent, in line with the revised guidelines by the Securities and Exchange Board of India (SEBI). The newly traded lot sizes will be effective from 30th September 2019.

In April 2019, SEBI came out with revised guidelines for determination of allotment and trading lot size for InvITs and REITs whereby, it specified that the minimum value of a single lot i.e. the minimum subscription requirement should be brought down from INR 5 lakh to INR 1 lakh for InvITs and to INR 50,000 in case of REITs. SEBI required stock exchanges (NSE and BSE) to implement this reduction in lot size in consultation with the publicly offered InvITs and REITs within 6 months.

This progressive decision by SEBI is likely to go a long way in enhancing liquidity for units and attracting wider participation from retail and HNI investors, in addition to institutional investors. The reduction in minimum lot size for InvITs will now allow investors with lower sums of ~INR 1.0-1.5 lakhs to invest in InvITs. It will provide an attractive opportunity for retail investors to earn stable yields with growth by investing in operating infrastructure assets.

Commenting on the development, **Mr. Harsh Shah, Chief Executive Officer, IndiGrid**, said "The decision to reduce the lot size by SEBI is a testimony to the reinforced confidence in InvITs as a credible investment alternative for retail investors. In a short span of about 2 years of coming into existence, institutional investors as well as retail investors have shown considerable interest for investing in InvITs to earn stable yields. Besides 57% of FII shareholding including KKR and GIC, 7 domestic insurance companies and 4 mutual funds have invested in IndiGrid. The value of retail and HNI investors in IndiGrid has increased by more than 1.5 times since its listing in June-17.

IndiGrid has provided superior total returns to investors by distributing INR 24.6/ unit since listing and a consistent track record of delivering INR 3.0/ unit over the last 6 quarters.

With an ever-increasing focus of the government on clean energy and change in energy mix, the demand for power transmission infrastructure is slated to grow significantly. IndiGrid is well positioned to capitalize this growth while providing stable yield to its investors."

IndiGrid has signed framework agreement to acquire three power transmission assets worth INR 6,500 Cr across 7 states in India over the next two years in addition to existing assets under management of INR 10,600 Cr.



About IndiGrid:

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust (“InvIT”) in the Indian power sector. It owns eight operating projects consisting of 18 transmission lines with more than 4,900 ckms length and 4 substations with 7,735 MVA transformation capacity. IndiGrid has assets under management (AUM) worth INR 10,600 Cr. IndiGrid is managed by Sterlite Investment Managers Limited which is majority owned by KKR.

For more details, please visit www.indigrid.co.in

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