INDIGRID INVESTMENT MANAGERS LIMITED



Date- August 29, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001, Maharashtra, India.

Security Code - 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai — 400051, Maharashtra, India

Symbol - INDIGRID

Subject: Credit Rating obtained by India Grid Trust on August 29, 2024

Reference: CRISIL Bulletin dated August 29, 2024: Update on India Grid Trust rating

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of Securities & Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, the Securities & Exchange Board of India ("SEBI") Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, the SEBI Operational Circular dated April 13, 2022, and other applicable laws and regulations, this is to inform you that following a partial stake sale in India Grid Trust ("Trust") by its sponsor, Esoteric II Pte. Ltd., an affiliate of KKR Inc ("KKR"), CRISIL Ratings Limited does not envisage any major change in the credit risk profile of the Trust, with KKR continuing as the Sponsor and their 100% holding in the Investment Manager for the Trust.

Please find the link to the Credit Bulletin below:

Credit Bulletin (crisilratings.com)

You are requested to kindly take the same on record.

Thanking you,

For IndiGrid Investment Managers Limited

(Acting as the Investment Manager of India Grid Trust)

Urmil Shah

Company Secretary & Compliance officer ACS – 23423

Copy→

1. Axis Trustee Services Limited

The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India

2. IDBI Trusteeship Services Limited

Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001