

**Date-** September 11, 2024

To,

**B S E Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001,  
Maharashtra, India.

**Security Code - 540565**

**National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400051, Maharashtra, India

**Symbol - INDIGRID**

**Subject: Credit Rating obtained by India Grid Trust on September 11, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, SEBI Operational Circular dated April 13, 2022, and other applicable laws and regulations, this is to inform you that India Grid Trust has received following ratings from ICRA Limited on September 11, 2024:

Name of Credit Rating Agency	Instrument	Rating	Outlook	Previous Rated Amount (In INR Crore)	Current Rated Amount (In INR Crore)	Rating Action	Link to Rating Press Release
ICRA Limited	Non-convertible debentures (NCD)	ICRA AAA	Stable	5,040.00	5,040.00	Reaffirmed	<a href="#">ICRA Limited</a>
	Non-convertible debentures (NCD)	ICRA AAA	Stable	1,500.00	-	Reaffirmed and withdrawn	
	Term loan	ICRA AAA	Stable	950.00	950.00	Reaffirmed	
	Commercial paper (CP)	ICRA A1+	-	250.00	250.00	Reaffirmed	
	Long-term/short-term fund-based - Overdraft	ICRA AAA/ ICRA A1+	Stable	10.00	10.00	Reaffirmed	
	Short-term non-fund based – Bank guarantee	ICRA A1+	-	40.00	40.00	Reaffirmed	
	Short term non-fund based - Others	ICRA A1+	-	-	50.00	Reaffirmed	

You are requested to kindly take the same on record.

Thanking you,

For **IndiGrid Investment Managers Limited**

(Acting as the Investment Manager of India Grid Trust)

**Urmil Shah**

Company Secretary & Compliance officer

ACS – 23423

**Copy→**

<b>Axis Trustee Services Limited</b> The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India	<b>IDBI Trusteeship Services Limited</b> Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001
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**IndiGrid Investment Managers Limited**

**Registered & Corporate Office:** Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857

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